

MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE
REGISTRATION NO. P-38148/PUNE
BALANCE SHEET AS ON 31ST MARCH 2017

AMOUNT RS Previous Year	FUNDS & LIABILITIES PARTICULARS	Sch No.	AMOUNT RS Current Year	AMOUNT RS Previous Year	ASSETS PARTICULARS	Sch No.	AMOUNT RS Current Year
-	Trust Fund or Corpus As per last B/S Adj during year		-	-	Immovable Properties Building, Bungalows, Chawls, Plots,		-
-	Other Earmarked Funds (Created under the Provision of the trust deed or out of the Income) Depreciation Fund Sinking fund Reserve fund		-	-	Movable Properties Balance as per previous balance sheet		-
-	Any other Fund		-	-	Investment		-
-	Loan (Secured & Unsecured) Trustees Loans & Advances Other Anamal		-	-	Loans (Secured & Unsecured) Good & Doubtful		-
23,000.00	Liabilities Provision for Audit Fees		28,000.00	-	Advances & Deposits To Trustees To Employees To Contractors To Lawyers To Others		-
25,175.00	Income & Expenditure Account As per last Balance Sheet Add: Surplus for current year As per Income & Exp Account:		-	42,189.00 5,986.00	Other Current Assets		-
48,175.00	TOTAL (RS)		28,000.00	48,175.00	Cash & Bank Balances In Current Account or fixed deposit With Trustees-Cash in Hand Deficit transferred to next year		17,918.00 395.00 9,687.00
	TOTAL (RS)		28,000.00	48,175.00	TOTAL (RS)		28,000.00

As per our separate report of even date

For ASKY & Co
Chartered Accountants

CA RAHUL KULKARNI
Partner
M.NO. 141109
Date :
Place : Pune

President
Modemites - Alumni Association

For,
MODERNITES AN ALUMNI ASSOCIATION OF

TRUSTEE
Date :
Place : Pune

MODERNITES AN ALUMNI ASSOCIATION OF
F. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE
REGISTRATION NO. F-38149/PUNE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

AMOUNT RS Previous Year	EXPENDITURE PARTICULARS	Sch No	AMOUNT RS Current Year	AMOUNT RS Previous Year	INCOME PARTICULARS	Sch No	AMOUNT RS Current Year
-	To Expenses in respect of properties Property & water Taxes Repairs & Maintenances Salaries Insurance Depreciation (By way of provision or adjustment) Loss on sale of dead stock		-	-	By Rent (Realised) (accrued)		-
-	To Establishment Expenses		-	1,276.00	By Interest (Realised) (accrued) On securities On Loans On Bank Accounts		1,858.00
-	To Remunerations to Trustees		-	-	By Donations in cash or kind		-
-	To Remunerations to Staff		-	-	By Grants		-
-	To Legal Expenses		-	-	By Income of the object of Trust Membership Fees Sponsorship		36,000.00 24,800.00
5,750.00	To Audit Fees		5,000.00	43,700.00 63,200.00			
-	To Depreciation		-	-			
-	To Amount Transferred to reserve or specific fund		-	-			
1,02,595.00	To Expenditures on the objects of the trust Religious, Educational, Medical relief Relief of poverty, And Administration		1,43,029.00	15,000.00	By Other Receipts		-
14,831.00	To Surplus carried over to B/S		(50,509.00)	-	By Deficit carried to B/S		34,862.00
1,23,176.00	TOTAL(RS)		1,48,029.00	1,23,176.00	TOTAL(RS)		97,520.00

For,
MODERNITES AN ALUMNI ASSOCIATION OF

H. D. Desai
President
Modernites - Alumni Association

TRUSTEE
Date :
Place : Pune

CA RAHUL KULKARNI
Partner
M.NO. 141109
Date :
Place : PUNE

As per our separate report of even date
For ASKY & Co
Chartered Accountants

MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE
REGISTRATION NO. F-38148/PUNE
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENT	AMOUNT Rs.	AMOUNT Rs.
To Opening Balances		48,175.00			
Cash in hand	5,986.00		By Miscellaneous Expenditure		
Cash at Bank	42,189.00		Cleaning Charges	2,520.00	
To Fees Received		60,800.00	Stationary & Printing	1,514.00	
Membership fees	36,000.00		Honorarium	10,000.00	
sponsorship received	24,800.00		Pendol Charges	1,10,000.00	
			Tea & Refreshment Expenses	16,000.00	
			Felicitation Expenses	2,995.00	
To Other receipt		50,509.00			
			By Closing Balances		
To Interest on Saving a/c		1,858.00	Balance With Bank		17,918.00
			Cash in Hand		395.00
TOTAL		1,61,342.00	TOTAL		1,61,342.00

As per our separate report on even date

For,
MODERNITES AN ALUMNI ASSOCIATION OF

For, A S K Y & CO
(Chartered Accountants)



President
Modernites - Alumni Association

CA Rahul Kulkarni
(Partner)

TRUSTEE
Date :
Place : Pune

M.NO. 141109
Date :
Place : Pune

ASKY & Co

Chartered Accountants

Office No 2B/3A, Vishwakamal Complex, Thermax Chowk, Chinchwad, Pune-19.

THE BOMBAY PUBLIC TRUST ACT, 1950**SCHEDULE IX-C**

(Vide Rule 32)

Statement of Income liable to contribution for year ending: 31/03/2017

Reg. No . F-38148/PUNE.

Name of the Public Trust: 'MODERNITES' AN ALUMNI ASSOCIATION OF P.E. SOCIETY'S MODERN COLLEGE OF ARTS, SCIENCE & COMMERCE GANESHKHIND, PUNE - 411053

	Rs.	Rs.	Rs.
A Income As Shown in the Income and Expenditure			1,98,945.00
B Items not chargeable to contribution under section 58 and Rule 32	Being Educational Trust hence exempted from paying Contribution to Charity Commissioner		
I) Donation Received from other Public/ Trust and Dharemadras			
II) Grant Received from Government & Local authority			
III) Interest on sinking or Depreciation fund			
iv) Amount spent for the purpose of secular education	As Per Income & Expenditure A/c		
v) Amount spent for the purpose of medical education			
vi) Amount spent for the purpose of veterinary treatment of animals			
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural Calamity			
viii) Deduction out of income from lands used for agriculture purpose			
a) Land revenue and Local Fund chass			
b) Rent payable to superior landlord.			
c) Cost of Production if lands are cultivated by trust			
ix) Deduction out of income from lands used for non-agriculture Purpose			
a) Assessment Cases and other Government or Municipal Taxes			
b) Ground rent payable to the superior landlord			
c) Insurance premium			
d) Repairs@ 10% of gross rent of building			
e) Cost of Collection @ 4% of gross rent of building Let out.			
x) Cost of collection of income or receipts from securities Stocks etc, at one percent or such income			
xi) Deduction on account of receipts in respect of building not rented and yielding no income @10% of the estimated gross annual rent			
Gross Annual income chargeable to contribution RS			NIL

Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any amount twice other wholly or partly, against any items mentioned in the schedule which have the effect of double deduction.

For ASKY & CO
CHARTERED ACCOUNTANTS

CA Rahul Kulkarni.
M. No. 141109
Date: 31/12/2016
Place: Pune.

For, MODERNITES
(AN ALUMNI ASSOCIATION)

President Secretary Treasurer

Date: 31/12/2016

President

Modernites - Alumni Association

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ANNEXURE - I	
LIST OF EXPENSES INCURRED FOR THE OBJECT OF THE TRUST	
FOR THE PERIOD ENDDDED 31/03/2017	
PARTICULARS	AMOUNT RS
ESTABLISHMENT EXPENSES	
Cleaning Charges	2,520.00
Stationary & Printing	1,514.00
Honorarium	10,000.00
Pendol Charges	1,10,000.00
Tea & Refreshment Expenses	16,000.00
Felicitation Expenses	2,995.00
TOTAL	1,43,029.00


 President
 Modernites - Alumni Association

